BALFOUR
CAPITAL GROUP

Discretionary Trading Program

"The Difference Is Global Access"

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ABOUT BALFOUR CAPITAL GROUP

With over 30 years of experience. Balfour Capital Group has firmly established itself as a leader in financial stewardship, delivering tailored solutions to a discerning clientele that includes pension funds, insurance companies. foundations, high-net-worth individuals with a minimum liquid net worth of 5250.000, and prestigious family offices with a net worth exceeding $1 million. Our comprehensive range of services spans real estate and mortgage solutions, life insurance products, and venture capital investments—particularly in high-growth sectors such as Technology. Healthcare, and Fintech—along with representation of some of the largest developers globally.

To further enhance our clients' experience. Balfour Capital Group leverages the expertise of over 180 Introducers and Investment Advisors, who bring a vast range of experience and multilingual capabilities to assist clients globally. Combined with our venture capital arm, which drives strategic investments in sectors like Technology. Healthcare, and Fintech. Balfour Capital Group positions itself as a forward-thinking partner for clients seeking to capitalize on innovative industries and markets.

ABOUT BALFOUR CAPITAL GROUP

Central to our investment offerings are three flagship funds. The Alpha Centauri Algorithmic Fund, managing $150 million in assets under management (AUM), and the Orion Technology Algorithmic Fund, with $100 million in AUM, showcase our expertise in cutting-edge investment strategies. These exclusive funds are available to select investors, requiring a minimum capital commitment of $250.000 USD and a mandatory three-year lock-up period for redemptions.

Additionally, our Discretionary Trading Program (DTP) manages $óó million in assets as of December 31st. 2023. The DTP is distinguished by its shorter redemption period, offering qualified redemption rights that give clients greater f1exibility while maintaining professional management. This structure provides investors with more direct oversight of their assets, appealing to both high-net-worth individuals and institutional investors. With a minimum engagement term of 120 days and a ó0-day notice period for redemptions, the DTP offers a f1exible and accessible entry point, while consistently delivering strong financial performance.

ABOUT BALFOUR CAPITAL GROUP

A   DIVERSE GLOBAL INVESTMENTS

Specializing in global investment strategies, leveraging over 10,000 asset classes, including currencies, commodities, stocks, bonds, indices, and ETFs. Our approach emphasizes the interconnectedness of global markets, ensuring that each investment decision is informed by insights across all sectors, creating a comprehensive and cohesive strategy.

B   RISK MANAGEMENT & CAPITAL PRESERVATION

Employing advanced, thoughtful strategies to manage risk and preserve capital is the key to achieving long—term success and sustained profits, ensuring both security and growth for our clients.

# The Value Proposition of the Discretionary Trading Program

Balfour Capital Group's Discretionary Trading Program offers a unique investment edge, combining advanced technology with expert human judgment. This blend of algorithmic precision and discretionary decision-making allows for optimized performance across global markets. The Program is 65% algorithmic and 35% human-driven, utilizing quantitative models, impeccable research, and market insight to deliver superior results. It's not program trading but a quantitative approach, leveraging math, data analytics, and in-depth research to execute well-informed trades.

WHAT DOES THE DISCRETIONARY TRADING PROGRAM INVEST IN?

Multi-Market Approach: Energy, Commodities, Indices, ETFs, & More

The Discretionary Trading Program provides a diversified investment strategy across multiple asset classes, including commodities. equities. indices. ETFs. and macroeconomic factors. This multi-market approach reduces risk while maximizing opportunities across a wide array of global markets.
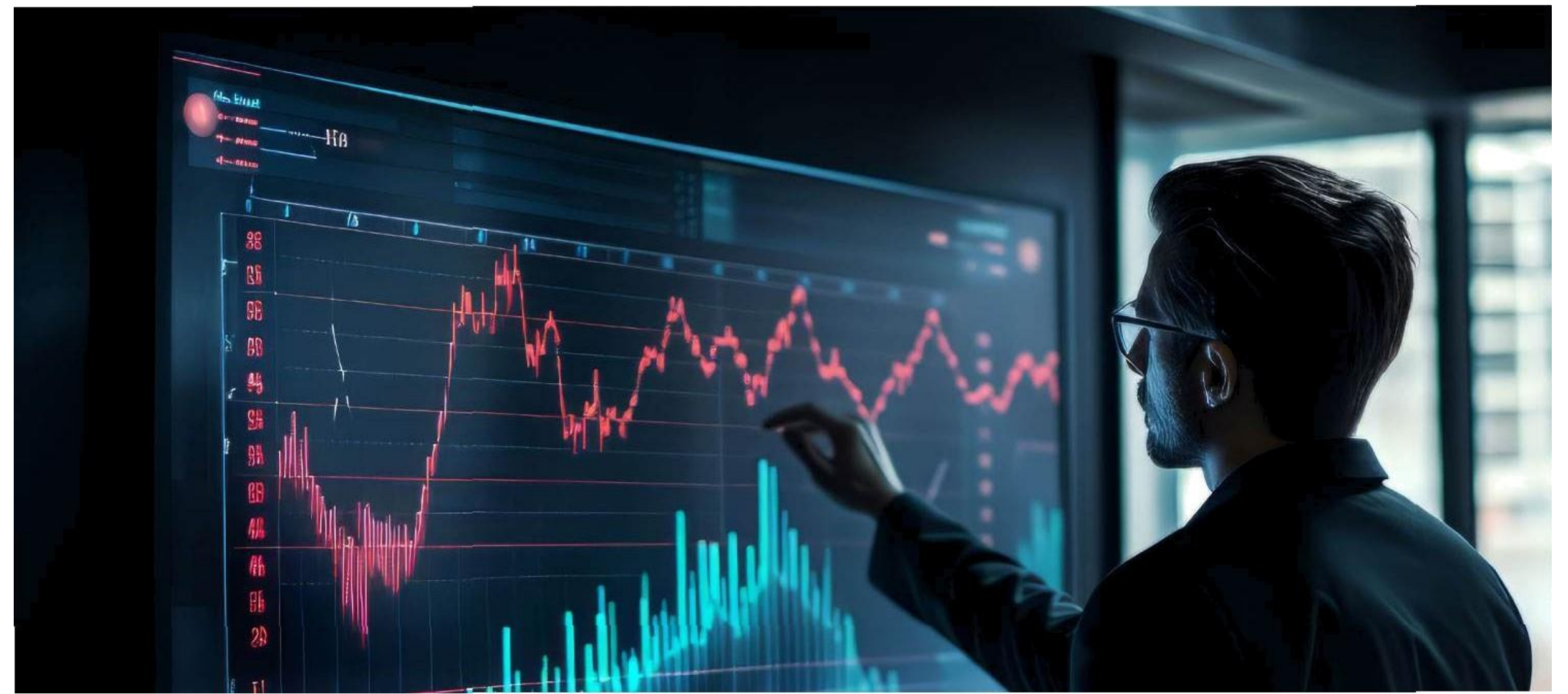
COMPLEX INVESTMENT STRATEGY EXAMPLE: Energy, Commodities, Indices, ETFs and Macroeconomic Data

1. Commodities and Energy Markets: WTI Crude vs. Brent Crude

The Program analyzes the price spread between WTI Crude and Brent Crude, identifying arbitrage opportunities based on global supply-demand factors. When geopolitical risks cause Brent to trade at a premium, the system might short Brent while going long on WTI, expecting the price spread to narrow as the markets stabilize.

The strategy is further extended by monitoring energy companies and related ETFs, using algorithms to track divergences between energy prices and the performance of these companies. This allows for tactical trades based on market inefficiencies.

COMPLEX INVESTMENT STRATEGY EXAMPLE:
Energy, Commodities, Indices, ETFs and Macroeconomic Data

2. Broader Indices and ETFs: Capturing Sectoral and Macro Trends

The Program also invests in broader indices and ETFs, using quantitative models to identify sectoral trends driven by factors like rising oil prices or inflation. For example, when oil prices rise and inflation accelerates, the Program might take long positions in energy ETFs while shorting broader market indices like the S&P 500 or NASDAQ, anticipating inflationary pressure on equity markets.

3. CPI and Inflation Analysis

CPI data is closely monitored as a leading indicator of inflation. When inflation rises due to higher energy prices, it often triggers central bank actions, such as interest rate hikes. The Program takes advantage of these movements, adjusting positions in interest rate-sensitive assets and sector ETFs to profit from inflation-driven trends.

COMPLEX INVESTMENT STRATEGY EXAMPLE:
Energy, Commodities, Indices, ETFs and Macroeconomic Data

4. Diversifying Beyond Energy

The Program's quantitative approach also scans other commodity markets, including gold and agricultural products, identifying opportunities based on price trends, demand-supply shifts, and global market dynamics. Similarly, indices like the Nikkei 225 or Euro Stoxx 50 are monitored for market inefficiencies, providing profitable arbitrage opportunities.

5. Multi—Market Arbitrage and Correlation Trading

By analyzing the relationships between correlated assets, the Program identifies trends across asset classes. For example, rising bond yields may signal a correction in equities. In this case, the system might short stock indices while taking long positions in bond ETFs, profiting from diverging asset performances.

Leveraging Advanced
Technology and Human
Expertise

The Discretionary Trading Program's quantitative approach allows it to scan over 10.000 assets globally, combining advanced math. proprietary algorithms, and impeccable research. This provides an edge by allowing the system to react faster to market trends while retaining human discretion for nuanced decision-making.

With a leverage of up to 100:1, the Program strategically capitalizes on short-term price movements, while utilizing stop-losses and real-time risk monitoring to protect the portfolio.

MONTHLY PERFORMANCE REPORT

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SPT	OCT	NOV	DEC	YEAR
2025	6.85	7.30	9.25	6.40									
2024	4.93	9.60	6.38	4.12	2.42	5.65	7.10	5.90	7.94	4.20	-5.00	6.56	**59.80**
2023	7.13	6.07	6.23	2.54	3.25	6.56	5.85	4.95	4.78	6.50	5.37	6.69	**65.92**
2022	-3.30	-6.50	-10.00	4.10	-2.20	-4.30	9.80	-3.40	14.20	16.80	22.40	26.70	**64.30**
2021	-0.50	3.20	4.25	-0.40	2.30	4.70	-2.90	2.99	-5.30	7.20	-1.80	8.25	**22.09**
2020	-1.70	-2.30	3.70	4.20	7.70	-4.30	-2.50	6.70	-1.30	3.90	2.50	3.75	**20.30**
2019	-4.10	-1.30	-0.70	8.70	-3.10	4.12	2.20	-1.80	-2.10	2.99	-4.80	1.85	**1.96**
2018	0	0	-2.20	-3.80	-6.50	7.20	2.26	6.40	-3.10	-1.90	-3.40	2.99	**-1.66**
WORST YEAR: -1.66%				**LAST 4 YEARS: 53.04%**					**LAST 6 YEARS: 33.25%**				

** At the end of each FY, the firm closes most of its open positions, therefore the monthly and yearly Performance is adjusted based on unrealized profits and losses

Year to Month Average: This implies an average calculated over a period starting from the beginning of a year to a specific month within that year. For example, if it's currently in July, this average would consider data from January to July.

The Power of Compounding in the Discretionary Trading Program (DTP) and the math associated

Here's a detailed breakdown of your investment's performance over the six years:

Initial Investment

$15,000

Annual Returns (in percentages)

2018	2019	2020
-1.66%	+1.96%	+20.30%

+22.09%

2022	2023	2024
+64.36%	+65.92%	+59.80%

The Power of Compounding in the Discretionary Trading Program (DTP) and the math associated

Year-End Value Calculation

The formula to calculate the value at the end of each year is

End-Of-Year Value = Previous Year Value X (1 + Annual Return)

For example, in 2018

15,000 X (1-O.01&&) = 14,751.00

Year-by-Year Growth

Let's calculate the value of your investment at the end of each

2018
15,000x(1—0.0166) = 514,751.00

2019
14,751.OOx(1+0.0196) = 515,039.11

The Power of Compounding in the Discretionary Trading Program (DTP) and the math associated

15,039.11x(1+0.2030) = 518,092.18

2021   18,092.18x(1+0.2209) = 522,072.85

22,072.85x(1+0.643+) = Sz6,244.20

36,244.20x(1+0.6592) = 560,165.02

2024   60,165.02x(1+0.598) = Ss'6,265.05

The Power of Compounding in the Discretionary Trading Program (DTP) and the math associated

F i n a l   R e s u l t S   Final Value: S9ó,2ó5.O5

Total Growth:

The formula for total growth over the investment period is:

$$\text{Total Gra.t. \%} \left(\frac{\text{Final Value} - \text{Initial Invstment}}{\text{Initial Invstment}} \right) \times 100$$

$$\left(\frac{9ó,2ó5.05 - 15,000}{15,000} \right) \times 100 \quad - 541.77\%$$

Compound Annual Growth Rate (CAGR):

The CAGR formula calculates the average annual growth rate over the six years

$$\text{CAGR} - \left(\frac{\text{Final Value}}{\text{Initial Invstment}} \right)^{1/ó} - 1$$

$$\left(\frac{9ó,zss.os}{} \right)^{1/ó} - 1 \quad 30.42\%$$

The Power of Compounding in the Discretionary Trading Program (DTP) and the math associated

Key Takeaways

o Your investment grew by 541.77% over six years.

e On average, it compounded at 30.42% per year.

e This shows the power of compounding, particularly during high-return years like 2022 and 2023.

ABOUT DISCRETIONARY TRADING PROGRAM

Balfour Capital Group's Discretionary Trading Program stands out by combining a ó5% algorithmic, 35% human-driven approach, offering a quantitative edge in navigating multiple markets. By integrating cutting-edge technology, data-driven research, and expert judgment, the
Program captures opportunities across global commodities, indices, and ETFs. This diversified strategy, enhanced by impeccable risk management, ensures that your investments are protected and poised for growth in any market condition.

HOW DOES BALFOUR CAPITAL GROUP'S DISCRETIONARY TRADING PROGRAM (DTP) BENEFIT INVESTORS AND GENERATE REVENUE?

One of the key advantages of the Discretionary Trading Program (DTP) is that investors keep 100% of the profits from their trades. Unlike traditional models where a portion of the gains is shared with the investment firm, DTP ensures that all profits belong to the investor. However, you might wonder how Balfour Capital makes money through this program. We generate revenue through three distinct channels:

PAYMENT FOR ORDER FLOW	MARKET MAKING IN THOUSANDS OF ASSETS	SWAP RATES (CARRY COSTS)
Balfour Capital receives compensation by routing your trades through various liquidity providers. These institutions pay for the flow of orders, allowing us to earn revenue without affecting your profits. This practice is common in financial markets and ensures that your trades are executed efficiently while benefiting both the investor and the firm.	Balfour Capital also acts as a market maker in thousands of assets, including commodities, equities, and other financial instruments. As a market maker, we provide liquidity by facilitating the buying and selling of assets. This allows us to profit from the bid-ask spread—the difference between the price at which assets are bought and sold—without impacting the returns on your trades.	We also generate revenue through swap rates, which are fees associated with holding positions overnight. In certain markets, when you hold a position beyond a specific time, a swap rate or carry cost applies. This fee is typically calculated based on the difference in interest rates between the currencies involved in the trade. Balfour Capital earns a portion of this swap rate, providing another revenue stream, again without taking any of your trading profits.

CONCLUSION   DISCRETIONARY TRADING PROGRAM

In summary, Balfour Capital ensures that investors retain 100% of their profits from the Discretionary Trading Program while generating revenue through payment for order flow, market making, and swap rates. This creates a win-win scenario where both the firm and the investor benefit from the trading activity.

CHIEF INVESTMENT OFFICER

STEVE ALAIN LAWRENCE

A Visionary Leader with Decades of Experience

With over 30 years of experience in the derivatives and trading industry, Steve Alain Lawrence has built a stella r reputation for his sharp market insights and strategic investment approach. Featured multiple times and interviewed by leading platforms such as CNBC and Reuters, Steve's market views are widely respected by industry leaders and financial experts worldwide.

Surrounding Himself with the Best

While Steve is recognized as the visionary behind his company's success, he always emphasizes that he doesn't do it alone. He values his incredible team of talented employees and trusted advisors. As Steve often says, "No one has ever lost money listening to an idea." His belief in fostering collaboration and innovation has been central to the company's growth and market leadership.

Impressive Track Record

Under Steve's leadership, the Discretionary Trading Prog ram has achieved a growth rate of 50.79% over the last three years, a reflection of the program's advanced strategies and sound risk management. However, it's essential to note that there are no guarantees of rate of return, and past performance is not indicative of future results. As Steve reminds us, "The past is the past, but what matters is what's happening now."

Forecasting the Future through Diversification

Not only is Steve focused on the present, but he also excels in forecasting future outcomes, utilizing a strategy rooted in diversification. By spreading investments across various sectors and asset classes, the Discretionary Trading Program is designed to navigate changing market conditions and seize emerging

GET IN TOUCH WITH US

3oin a program led by a visionary leader and supported by a team of experts focused on the present. forecasting the future. and driven by diversification!

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